# Meenakshi Steel Industries Limited

**Regd. Office :** J-189, Basement, J Block, Saket, New Delhi - 110 017 E mail : meenakshisteelindustries@gmail.com Website : www.meenakshisteel.in CIN No.: L52110DL1985PLC020240

*Mumbai Office :* 407, Kalbadevi Road, Daulat Bhavan, 3rd Floor, Mumbai - 400 002

Deputy General Manager Listing Compliance BSE Limited P. J. Towers, Dalal Street Mumbai 400 001

11<sup>th</sup> August, 2023

Dear Sir,

Ref : Scrip Code : 512505

Subject : Regulation 33 – Un-audited Financial Results for the First Quarter ended 30.06.2023 along with Limited Review Report.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended 30<sup>th</sup> June, 2023

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s Vijay R. Tater & Co., Chartered Accountants Statutory Auditor of the Company.

The Meeting was commenced at <u>3.30</u> and concluded on <u>4.30</u>, along with Limited Review Report.

Please take the same on your records.

Thanking you.

Yours faithfully, For MEENAKSHI STEEL INDUSTRIES LIMITED

Shivangi G. Murarka **Managing Director** (DIN - 08370325)

#### MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Read. Office : J-189, Basement, J-Block, Saket, New Delhi-110 017

E-mail: meenakshisteelindustries@gmail.com

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Items that will not be reclassified to profit or loss   FV measurement on Investments   (110.61)   79.53     Income Tax on above   (110.61)   79.53     Other Comprehensive Income   (110.61)   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)     10   Paid-up equity share capital (Face Value₹ 10/- per share)   199.20   199.20     11   Reserves excluding Revaluation Reserves   1   199.20   199.20     12   Earning Per Share (EPS)   (210)   (29.90)   5.55	Year Ende		Quarter Ended			Sr.
1   Income Revenue from Operations Interest Income   612.05   458.97   531.72     Dividend Income   612.05   458.97   531.72     Dividend Income   612.05   458.97   531.72     Dividend Income   5.92   3.86     Total Income   5.92   3.86     Finance Costs   506.41   459.31   481.65     Employee Benefit Expense   0.77   0.76   0.77     Other Expenses   11.13   180.92   4.47     Total Expenses   11.13   180.92   14.00     Deferred Tax   (25.00)   (41.2.00)   12.00	31.03.202	30.06.2022	31.03.2023	5 102863 (1060 NG207)	Particulars	lo.
Revenue From Operations Interest income   612.05   458.97   531.72     Dividend income   0.35     Dividend income   0.35     Other income   5.92   3.86     Total Income   612.05   466.89   535.93     Expenses   5.92   3.86     Finance Costs   506.41   459.31   481.65     Employce Benefit Expense   0.77   0.76   0.77     Depreciation and amortisation expense   0.77   0.76   0.77     Other Expenses   11.13   180.92   4.47     Total Expenses   11.13   180.92   4.75     Current Tax   (25.00)   46.00   (12.00)     Deferred Tax   -   -   -     Total Tax Expenses   (25.00)   (417.58)   (12.00)     7   Net Profit After Tax (5-6)   68.74	Audited	Unaudited	Audited	Unaudited		
Interest Income     612.05     458.97     531.72       Dividend Income     0.35     0.35       2     Other Income     0.35       3     Total Income     5.92     3.86       4     Expenses     506.41     459.31     481.65       5     Employee Benefit Expense     0.77     0.76     0.77       Depreciation and amortisation expense     0.77     0.76     0.77       Depreciation and amortisation expense     1.13     180.92     4.47       Total Expenses     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       5     Profit before Tax (3-4)     93.74     (176.10)     49.05       6     Tax Expenses     (25.00)     46.00     (12.00)       Deferred Tax     -     -     -     -       Earlier Year Tax Adjustments     -     -     -     -       Total Expenses     (25.00)     (41.7.58)     (12.00)     -     -       7     Net Profit After Tax (5-6)     68.74 </td <td></td> <td></td> <td></td> <td>5 2</td> <td>Income</td> <td>1</td>				5 2	Income	1
Interest income     612.05     458.97     531.72       Dividend income     0.35     0.35       2     Other income     0.35       3     Total Income     612.05     464.89       4     Expenses     5.92     3.86       5     Finance Costs     506.41     459.31     481.65       Employee Benefit Expense     0.77     0.76     0.77       Depreciation and amortisation expense     0.77     0.76     0.77       Depreciation and amortisation expense     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       5     Profit before Tax (3-4)     93.74     (176.10)     49.05       6     Tax Expenses     (25.00)     46.00     (12.00)       Deferred Tax     -     -     -     -       Earlier Year Tax Adjustments     -     -     -     -       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05       8     Other Comprehensive Income     -     -     -<					Revenue From Operations	1
Dividend income     012.03     436.97     531.72       Net Gain on Fair Value Changes     -     -     0.35       2     Other income     -     -     0.35       3     Total income     -     -     0.35       4     Expenses     612.05     464.89     535.93       5     Total income     612.05     464.89     535.93       4     Expenses     506.41     459.31     481.65       5     Profit before Tax (3-4)     0.77     0.76     0.77       0     Other Expenses     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       6     Tax Expenses     11.13     180.92     4.47       Total Expenses     (25.00)     46.00     (12.00)     46.00     (12.00)       6     Tax Expenses     (25.00)     46.00     (12.00)     -     -       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05     0       8     Other Comprehens		2		647.05		
Net Gain on Fair Value Changes     0.35       Other Income     5.92     3.86       Total Income     612.05     464.89     535.93       Expenses     506.41     459.31     481.65       Employee Benefit Expense     0.77     0.76     0.77       Depreciation and amortisation expense     0.77     0.76     0.77       Other Expenses     11.13     180.92     4.47       Total Tax Expenses     (25.00)     46.00     (12.00)       Deferred Tax     (25.00)     46.00     (12.00)       Deferred Tax     (463.58)     -     -       Total Tax Expenses     (25.00)     (417.58)     (12.00)       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05	2,189.	531.72	458.97	012.05		
2     Other Income     -     5.92     3.86       3     Total Income     612.05     464.89     535.93       4     Expenses     506.41     459.31     481.65       5     Employee Benefit Expense     0.77     0.76     0.77       0     Depreciation and amortisation expense     0.77     0.76     0.77       0     Depreciation and amortisation expense     0.77     0.76     0.77       0     Other Expenses     11.13     180.92     4.47       Total Expenses     11.13     180.92     4.47       Total Expenses     93.74     (176.10)     49.05       6     Tax Expenses     11.13     180.92     4.47       7     Total Expenses     11.13     180.92     4.47       6     Tax Expenses     11.13     180.92     4.47       7     Total Expenses     11.13     180.92     4.47       6     Tax Expenses     125.00     46.00     (12.00)       7     Net Profit After Tax (5-6)     68.74	235.		•	-		
3   Total income   -   -   -   -   -   -   -   -   -   -   3.86     4   Expenses   612.05   464.89   535.93   - <td>2.</td> <td></td> <td>-</td> <td>1998 </td> <td></td> <td>2</td>	2.		-	1998 		2
4     Expenses     512.05     464.89     533.93       Finance Costs     506.41     459.31     481.65       Employee Benefit Expense     0.77     0.76     0.77       Depreciation and amortisation expense     0.77     0.76     0.77       Other Expenses     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       Profit before Tax (3-4)     93.74     (17.6.10)     49.05       G     Tax Expenses     (25.00)     46.00     (12.00)       Current Tax     (25.00)     46.00     (12.00)       Deferred Tax     -     -     -       Earlier Year Tax Adjustments     -     (463.58)     -       Total Tax Expenses     (25.00)     (417.58)     (12.00)       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05       8     Other Comprehensive Income     -     -     -       Items that will not be reclassified to profit or loss     FV measurement on Investments     (110.61)     79.53       9	64.	1.05.00.00				_
Finance Costs     506.41     459.31     481.65       Employee Benefit Expense     0.77     0.76     0.77       Depreciation and amortisation expense     0.77     0.76     0.77       Other Expenses     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       Frofit before Tax (3-4)     93.74     (176.10)     49.05       Tax Expenses     0.177     0.76     0.77       Current Tax     (25.00)     46.00     (12.00)       Deferred Tax     -     -     -       Earlier Year Tax Adjustments     -     (463.58)     -       Total Tax Expenses     (25.00)     (417.58)     (12.00)       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05       8     Other Comprehensive Income     (110.61)     79.53     -       Income Tax on above     -     -     -     -       9     Total Comprehensive Income (7+8)     (41.87)     (593.67)     116.58       10     Paid-up equity share capital (Face Va	2,490.	535.93	464.89	612.05		- 10 C
Employee Benefit Expense     306.41     459.31     481.65       Depreciation and amortisation expense     0.77     0.76     0.77       Other Expenses     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       Profit before Tax (3-4)     93.74     (176.10)     49.05       Current Tax     (25.00)     46.00     (12.00)       Deferred Tax     -     -     -       Earlier Year Tax Adjustments     -     -     -       Total Tax Expenses     (25.00)     (46.00     (12.00)       Deferred Tax     -     -     -     -       Earlier Year Tax Adjustments     -     (463.58)     -     -       Total Tax Expenses     (25.00)     (417.58)     (12.00)     -       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05       8     Other Comprehensive Income     -     -     -     -       Income Tax on above     -     -     -     -     -       9		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	40401-0201-14002-004		2 Mag	
Depreciation and amortisation expense Other Expenses     0.77     0.77       Total Expenses     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       5     Profit before Tax (3-4)     93.74     (176.10)     49.05       6     Tax Expenses     (25.00)     46.00     (12.00)       Defered Tax     -     -     -     -       Earlier Vear Tax Adjustments     -     -     -     -       Total Tax Expenses     (25.00)     (417.58)     (12.00)       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05       8     Other Comprehensive Income     -     -     -       Items that will not be reclassified to profit or loss     -     -     -       FV measurement on Investments     (110.61)     -     79.53       Income Tax on above     -     -     -     -       9     Total Comprehensive Income (7+8)     (41.87)     (593.67)     116.58       9     Total Comprehensive Income (7+8)     199.20     <	1,960.	481.65	<11.6940/890/2020/950/20			
Other Expenses     11.13     180.92     4.47       Total Expenses     518.31     640.99     486.88       5     Profit before Tax (3-4)     93.74     (176.10)     49.05       6     Tax Expenses     (25.00)     46.00     (12.00)       6     Tax Expenses     (25.00)     46.00     (12.00)       Deferred Tax     -     (463.58)     -       Earlier Year Tax Adjustments     -     (463.58)     -       Total Tax Expenses     (25.00)     (41.7.58)     (12.00)       7     Net Profit After Tax (5-6)     68.74     (593.67)     37.05       8     Other Comprehensive Income     (110.61)     -     79.53       Income Tax on above     -     -     -     -       9     Total Comprehensive Income (7+8)     (41.87)     (593.67)     116.58       0     Paid-up equity share capital (Face Value 7 10/- per share)     199.20     199.20     199.20       1     Reserves excluding Revaluation Reserves     -     -     -       2     Earning Per Share	3.0	0.77	0.76	0.77		
Total Expenses   111.1   160.92   4.47     5   Profit before Tax (3-4)   518.31   640.99   486.88     6   Tax Expenses   93.74   (176.10)   49.05     6   Tax Expenses   93.74   (176.10)   49.05     7   Tax Expenses   (25.00)   46.00   (12.00)     Deferred Tax   -   (463.58)   -     -   -   (463.58)   -   -     -   -   (463.58)   -   -     7   Net Profit After Tax (5-6)   68.74   (593.67)   37.05     8   Other Comprehensive Income   -   -   -   -     Income Tax on above   -   -   -   -   -     9   Total Comprehensive Income   (110.61)   -   79.53   -     9   Total Comprehensive Income   (110.61)   -   79.53   -     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     0   Paid-up equity share capital (Face Value (10/- per share)   199.20   199.20   199.20	-	4 <b>0</b> 0		<b>a</b> 1	Other Expense	3
5   Profit before Tax (3-4)   318-31   640.99   486.88     6   Tax Expenses   93.74   (176.10)   49.05     6   Tax Expenses   (25.00)   46.00   (12.00)     9   Deferred Tax   (25.00)   46.00   (12.00)     10   Deferred Tax   -   (463.58)   -     10   Total Tax Expenses   (25.00)   (417.58)   (12.00)     7   Net Profit After Tax (5-6)   68.74   (593.67)   37.05     8   Other Comprehensive Income   (110.61)   -   79.53     9   Total Comprehensive Income   (110.61)   -   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     10   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20   199.20     11   Reserves excluding Revaluation Reserves   -   -   -   -     2   Earning Per Share (EPS)   -   -   -   -   -     9   Start String Per Share (EPS)   -   -   -   -   - <t< td=""><td>366.0</td><td>4.47</td><td></td><td>747.0</td><td></td><td></td></t<>	366.0	4.47		747.0		
6   Tax Expenses Current Tax Deferred Tax Earlier Year Tax Adjustments   (25.00)   46.00   (12.00)     7   Net Profit After Tax (5-6)   (25.00)   (463.58)   -     7   Net Profit After Tax (5-6)   (25.00)   (417.58)   (12.00)     8   Other Comprehensive Income Items that will not be reclassified to profit or loss FV measurement on Investments   (110.61)   -   79.53     9   Total Comprehensive Income Other Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     0   Paid-up equity share capital (Face Value ₹ 10/- per share)   199.20   199.20   199.20     1   Reserves excluding Revaluation Reserves   (210)   (20.90)   50.55     2   Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)   (210)   (20.90)   50.55	2,329.0	486.88				
Current Tax   (25.00)   46.00   (12.00)     Deferred Tax   -   (463.58)   -     Earlier Year Tax Adjustments   -   (463.58)   -     Total Tax Expenses   (25.00)   (417.58)   (12.00)     7   Net Profit After Tax (5-6)   68.74   (593.67)   37.05     8   Other Comprehensive Income   68.74   (593.67)   37.05     9   Total Comprehensive Income   -   -   -     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     0   Paid-up equity share capital (Face Value T 10/- per share)   199.20   199.20   199.20     1   Reserves excluding Revaluation Reserves   -   -   -   -     2   Earning Per Share (EPS)   -   -   -   -   -   -     9   Size EPS (in Rs.) (Not annualised)   (2.10)   (20.90)   -<	161.2	49.05	(176.10)	93.74		
Deferred Tax Earlier Year Tax Adjustments(25.00)46.00(12.00)Total Tax Expenses-(463.58)-7 Net Profit After Tax (5-6)68.74(593.67)37.058 Other Comprehensive Income Items that will not be reclassified to profit or loss FV measurement on Investments Income Tax on above(110.61)-79.539Total Comprehensive Income (110.61)-79.539Total Comprehensive Income (7+8)(41.87)(593.67)116.580Paid-up equity share capital (Face Value 7 10/- per share)199.20199.20199.201Reserves excluding Revaluation Reserves(21.00)(20.90)5.052Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)(21.00)(20.90)5.05				23 22		
Earlier Year Tax Adjustments   -   (463.58)     Total Tax Expenses   (25.00)   (417.58)   (12.00)     7   Net Profit After Tax (5-6)   68.74   (593.67)   37.05     8   Other Comprehensive Income   (110.61)   -   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     0   Paid-up equity share capital (Face Value (10/- per share)   199.20   199.20   199.20     1   Reserves excluding Revaluation Reserves   -   -   -   -     2   Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)   (210)   (29.90)   -   -	(40.0	(12.00)	46.00	(25.00)		
Total Tax Expenses   (403.38)   -     7   Net Profit After Tax (5-6)   (25.00)   (417.58)   (12.00)     8   Other Comprehensive Income   68.74   (593.67)   37.05     9   FV measurement on Investments   (110.61)   -   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     0   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20   199.20     1   Reserves excluding Revaluation Reserves   (210)   (29.90)   5.05			(H)	-		
7   Net Profit After Tax (5-6)   (23.00)   (417.38)   (12.00)     8   Other Comprehensive Income Items that will not be reclassified to profit or loss FV measurement on Investments   (110.61)   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     0   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20   199.20     1   Reserves excluding Revaluation Reserves   (210)   (29.90)   5.05	(463.5	4	(463.58)	-		
8   Other Comprehensive Income litems that will not be reclassified to profit or loss FV measurement on Investments Income Tax on above Other Comprehensive Income   (110.61)   .   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     10   Paid-up equity share capital (Face Value₹ 10/- per share)   199.20   199.20   199.20     1   Reserves excluding Revaluation Reserves   (210)   (20.90)   5.05	(503.5	(12.00)	(417.58)	(25.00)		
a   Other Comprehensive Income Items that will not be reclassified to profit or loss FV measurement on Investments Income Tax on above Other Comprehensive Income   (110.61)   79.53     9   Total Comprehensive Income (7+8)   (110.61)   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)     10   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20     11   Reserves excluding Revaluation Reserves   199.20   199.20   199.20     2   Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)   (2.10)   (20.90)   5.05	(342.3	37.05	(593.67)	68.74	Net Profit After Tax (5-6)	
FV measurement on Investments Income Tax on above Other Comprehensive Income   (110.61)   79.53     9   Total Comprehensive Income (7+8)   (110.61)   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)     0   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20     1   Reserves excluding Revaluation Reserves   199.20   199.20     2   Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)   (2.10)   (29.80)   5.05					Other Comprehensive Income	1
Income Tax on above   110.01/   1   79.53     Other Comprehensive Income   (110.61)   -   79.53     9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     10   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20   199.20     11   Reserves excluding Revaluation Reserves   1   199.20   199.20   199.20     2   Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)   (2.10)   (20.20)   5.05					tems that will not be reclassified to profit or loss	1
Income Tax on above - - -   Other Comprehensive Income (110.61) - 79.53   9 Total Comprehensive Income (7+8) (41.87) (593.67) 116.58   0 Paid-up equity share capital (Face Value 7 10/- per share) 199.20 199.20 199.20   1 Reserves excluding Revaluation Reserves - - -   2 Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised) (2.10) (29.80) E.05	60.1	79 53		(110.61)		1
9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     10   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20   199.20     11   Reserves excluding Revaluation Reserves   199.20   199.20   199.20     12   Earning Per Share (EPS)   a   (2.10)   (20.20)   5.05			<u>-</u>	· · ·		
9   Total Comprehensive Income (7+8)   (41.87)   (593.67)   116.58     10   Paid-up equity share capital (Face Value 7 10/- per share)   199.20   199.20   199.20     11   Reserves excluding Revaluation Reserves   199.20   199.20   199.20     2   Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)   (2.10)   (29.80)   5.05	60.1	79.53		(110.61)	Other Comprehensive Income	C
10 Paid-up equity share capital (Face Value₹ 10/- per share) 199.20 199.20 199.20   11 Reserves excluding Revaluation Reserves 199.20 199.20 199.20   12 Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised) (2.10) (20.20) 5.05			2. <sup>0</sup>		3	100
10   Paid-up equity share capital (Face Value₹ 10/- per share)   199.20   199.20   199.20     11   Reserves excluding Revaluation Reserves   1   199.20   199.20     12   Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised)   (2.10)   (20.20)   5.05	(282.2	116 58	(593.67)	(41.87)	otal Comprehensive Income (7+8)	Т
1 Reserves excluding Revaluation Reserves 199.20 199.20 199.20   2 Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised) (2.10) (29.20)	1202.2				2 No.	8
2 Earning Per Share (EPS) Basic EPS (in Rs.) (Not annualised) (2.10) (20.80) 5.05	<b>19</b> 9.2	199.20	199.20	199.20	Paid-up equity share capital (Face Value₹ 10/- per share)	2
Basic EPS (in Rs.) (Not annualised) (2.10) (20.80)	14,560.6		8	2	eserves excluding Revaluation Reserves	R
Basic EPS (in Rs.) (Not annualised) (2.10) (20.80)	6				arning Per Share (EPS)	E
Diluted EDS (in Pa V (Mathematica Mathematica Mathemat		2.2	(20.00)	(2.10)		
(2.10) (29.80) 5.85	(14.17		A COLORADO A CONTRACTOR	Plan to their 24 Store	iluted EPS (in Rs.) (Not annualised)	D

Notes:

1 These Standalone Financial Results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 11th August, 2023.

2 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".

4 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2022 which were subject to limited review.

5 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.





#### VRSK& CO. CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086. Email: sureshk18@gmail.com Phone: 9820572292

#### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

#### To, The Board Of Directors, Meenakshi Steel Industries Ltd

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of MEENAKSHI STEEL INDUSTRIES LIMITED (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

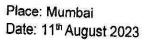
For VRSK&Co.

(Formerly known as Vijay R Tater & Co.)

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Chartered Accountants Firm reg. No. 111426W

Suresh G. Kothari Partner Membership No. 047625 UDIN – 23047625BGTADN8076



## MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : J-189, Basement, J-Block, Saket, New Delhi-110 017 E-mail: meenakshisteelindustries@gmail.com

Unaudited Consolidated Financial Results for the quarter ended 30th June 2023

Sr.		Quarter Ended			akhs) Except Year Ende	
No.	Particulars	30.06.2023	31.03.2023	30.06.2022	31.03.202	
-	·	Unaudited	Audited	Unaudited	Audited	
1	Income					
	Revenue From Operations	f j				
	Interest Income					
		612.05	458.97	531.72	2,189	
	Dividend Income		140 A		235	
2	Net Gain on Fair Value Changes		ж	0.35	2	
23	Other Income		5.92	3.86	64	
	Total Income	612.05	464.89	535.93	2,490	
4	Expenses				2,430	
2	Finance Costs	506.41	459.31	481.65	4 050	
- 2	Employee Benefit Expense	0.77	0.76	0.77	1,960.	
	Depreciation and amortisation expense		0.70	0.77	3.	
	Other Expenses	11.13	180.92	4.47		
1	Total Expenses	518.31	640.99	486.88	366.	
	Profit before Tax (3-4)	93.74	(176.10)	480.88	2,329.	
5	Tax Expenses		(1/0.10)	49.03	161.	
	Current Tax	(25.00)	46.00	(12.00)	140	
	Deferred Tax	(20.00)	40.00	(12.00)	(40.	
	Earlier Year Tax Adjustments		(463.58)		-	
- jī	Total Tax Expenses	(25.00)		(45,55)	(463.	
្រ	Net Profit After Tax (5-6)	68.74	(417.58)	(12.00)	(503.	
		00.74	(593.68)	37.05	(342.5	
s	ihare of Profits from Associates	10 . 0. 01				
F	Profit after tax and share in Profit of Associates (7+8)	(1.16)	(2.10)	(1.31)	(6.4	
10	() top	67.58	(595.77)	35.74	(348.8	
0 0	Other Comprehensive Income		1			
I	tems that will not be reclassified to profit or loss	8				
	FV measurement on investments	(240.44)				
1	ncome Tax on above	(340.41)	7 <b>4</b>	196.32	176.9	
	ther Comprehensive Income					
2 (22)6		(340.41)	-	196.32	176.9	
T	otal Comprehensive Income (9+10)					
1. 51		(272.83)	(595.77)	232.06	(171.9	
P	aid-up equity share capital (Face Value₹ 10/- per				1	
s	nare)					
2	530.	199.20	199.20	199.20	199.2	
R	eserves excluding Revaluation Reserves	1				
	The reserves we wanted the set A62				11,760.5	
Ea	arning Per Share (EPS)		10. 10.			
	asic EPS (in Rs.) (Not annualised)					
Di	luted EPS (in Rs.) (Not annualised)	(13.70)	(29.91)	11.65	(8.6	
	(in rs.) (Not annualised)	(13.70)	(29.91)	11.65	(8.63	

1 These Consolidated Financial Results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 11th August, 2023.

2 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".

4 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2022 which were subject to limited review.

5 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.



For MEENAKSHI STEEL INDUSTRIES LIMITED Shivang Murarka

Place : Mumbai Date : August 11, 2023

Managing Director DIN: 08370325



### VRSK& CO. CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086. Email: sureshk18@gmail.com Phone: 9820572292

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to, The Board Of Directors, Meenakshi Steel Industries Ltd

- We have reviewed the accompanying Statement of Standalone Unaudited Consolidated Financial Results of MEENAKSHI STEEL INDUSTRIES LIMITED (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an auditopinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sushree trading Limited Exercises Limited Parent Company Sushree trading Limited Associate Company	Name of Entity Meenakshi Steel Industries Limited Sushree trading Limited	Relationship
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		The Ball Will

- 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material
- 6. The Statement includes the interim financial results and other financial information of an associate company whose interim financial results/information reflects share of loss amounting to Rs.1.16 Lacs for the quarter ended June 30, 2023 and share of loss in Other Comprehensive Income amounting to Rs.229.80 lacs for the quarter ended June 30, 2023. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the information and explanation provided by the management. Our conclusion on the Statement is not modified in respect of the

Place: Mumbai Date: 11<sup>th</sup> August 2023 For V R S K & Co. (Formerly known as Vijay R Tater & Co.) Chartered Accountants Firm reg. No. 111426W Suresh G. Kothari Partner Membership No. 047625 UDIN – 23047625BGTADM4876